

FINANCIAL.

W. H. LEB, President.
D. R. FRANCIS, Vice Pres.
A. L. SHAPLEIGH, 2d Vice Pres.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business November 17, 1903.

RESOURCES.	
Cash and Sight Exchange	\$ 4,763,763.26
Loans Payable on Demand	\$2,335,040.28
Loans Payable at Fixed Dates	7,679,010.46
United States Bonds	10,014,050.74
Premium on United States Bonds	1,220,290.00
Other Bonds, Stocks, etc.	3,961.13
Real Estate	757,500.00
	44,174.99
	\$16,803,745.13
LIABILITIES.	
Capital Stock	\$ 1,400,000.00
Surplus and Undivided Profits (Earned)	872,385.43
Circulation	481,640.00
United States Bond Account	554,000.00
Municipal	12,770,929.70
Deposits	\$16,803,745.13

THE NATIONAL BANK OF
COMMERCIAL
IN SAINT LOUIS.
CAPITAL
SURPLUS
PROFITS
\$15,000,000.
3 Per Cent Interest Paid on Time Deposits.

NEVADA KEYSTONE ADVANCES!

The total production of this property since the discovery of the famous "Keystone" claim owned by this company is approximately

ONE-HALF A MILLION DOLLARS.

Under the present management over \$50,000 Gold Bullion has been produced and is verified by U. S. Mint receipts. Send for booklet and be convinced. Stock is offered for

A FEW DAYS ONLY AT 60 CENTS A SHARE.

Par value \$1.00. The Nevada Keystone Mining Co. is the one that exhibited the GOLD BARS, and the demand for this stock is continually increasing, as the public is beginning to realize that the present production is sure to drive the price of this stock higher. The company is producing \$10,000 to \$15,000 per month from one claim, the "Keystone."

To deal in facts and be conservative, we will take last month's record: The company produced last month \$10,000, which was not full capacity, owing to an accident in the mill. Sixty per cent of this amount was profit, or \$6,000 one month, making a total of \$75,000 a year net profit. At the present price, 60 cents a share, the total investment represents \$30,000, as there are only 50,000 shares outstanding. Therefore, the company earned last month at the rate of 20 per cent per annum on the investment. Is this not better than promising 100 per cent next year? This block of stock is offered for sale to open up seven additional claims owned in fee simple, which will increase the production, thereby reducing the expense materially.

This is an elegant investment in the strict sense of the word, and we earnestly request that you investigate before the stock advances, due to actual results of the mine. Not a fictitious value. Bank references and full particulars on request. Address

BRUCE B. OYLER CO., 77B Laclede Bldg., St. Louis, Mo.

HIGH-GRADE BONDS

Attractive Investments

We have on hand an assortment of HIGH-GRADE BONDS, selected with great care. Will be pleased to furnish list and prices upon application.

CORRESPONDENCE INVITED.

Missouri Trust Co. of St. Louis,
OLIVE AND SEVENTH STS.

Whitaker & Company

DEALERS IN
UNITED STATES BONDS MO. COUNTY BONDS
ST. LOUIS CITY BONDS

Solely interviews and correspondence relative to their purchase or sale

300 North Fourth Street

Stocks, Bonds, LINEBARGER & GILMARTIN, Grain, Cotton, Provisions.

Private Wire, Chicago Board of Trade, St. Louis Merchants' Exchange, Both Offices.

Representing W. H. LAIDLEY & CO.

BANKERS

204 Dearborn Street

New York CHICAGO Boston

Receive deposits subject to check and allow interest on balances.

Act as fiscal agent for municipalities, insurance companies, issue letters of credit. Transact a banking business and deal in

BONDS FOR INVESTMENT

List on Application.

NOTICE TO HOLDERS OF CITY OF CAPE GIRARD ANNUAL SCHOOL BONDS.

Notice is hereby given to all holders of Cape Girard Annual School Bonds, issued by the City of Cape Girard, Mo., and dated January 1, 1895, payable thirty years from said date, at the office of the Treasurer of the City of Cape Girard, at 5 per cent per annum, payable semi-annually, that said bonds will be paid upon presentation, with any accrued interest that may be due thereon, at the office of the Treasurer of the City of Cape Girard, on the first day of January, 1904 next, when the interest on said bonds will cease.

By order of the City Council of the City of Cape Girard, Mo.

GEO. E. CHAPPELL, City Clerk.

December 4, 1903.

STOCKS ARE LESS ACTIVE WITH EXCEPTION OF STEEL.

TRUSTS' ISSUES PRESSED ON MARKET.

Brooklyn Transit Sold Heavily to Shake Off an Unwieldy Bull Following.

New York, Dec. 11.—There was rather less activity in today's stock market and the dealings were more congested in a few stocks. United States Steel preferred was between three and four times as active as any other stock in the list, and it was the only one to show a small advance. Its price was forced down to 5 1/2, which was only a trifle more than 2 points above the lowest. The common stock sold at 10, which is on a par with the low record, but the dividend of 1/2 per cent, which was paid last year, was not a factor in the price. There was no actual news accompanying the selling, but very specific assurances were in circulation that a reduction of the dividend rate on the preferred for the present, was practically determined on. Published estimates of the profits of the corporation also affected the stock. Brooklyn Transit, which was next in point of activity, was reactionary on what seemed profit-taking. Traders in the stock affirmed that an unwieldy bull following. Less was heard today of the various deals concerning the Amalgamated Copper, Erie and Pennsylvania, which were very conspicuous in the trading and had periods of strength.

LONDON BUYS ERIE.
The buying of Erie was attributed largely to London account, so long as trading continued in London the market showed points of strength, but afterwards the advance melted away very generally. Brooklyn Transit receding to near the low point of the morning dip.

The upward spirit in People's Gas was apparently due to a judicial decision in favor of the company. The reactionary forces in the market did not develop great activity, and the movement suggested rather a cessation of the advance than new factors. There was a prevailing sentiment that prudence in the making of new commitments pending the annual settlement is desirable.

The estimates of the regular export movement of copper and nickel are expected to be a balance in favor of New York of between \$3,000,000 and \$4,000,000. The sub-treasury operations have absorbed large quantities of the week possibly involves some extent of loans and the call money rate ran up rather suggestively to 6 per cent late this afternoon, after an easy tendency in the forenoon. The news from Baltimore of clearing day-house measures for the protection of the banks and the clearing houses, and the impression of the figures of the production of gold in the Rand for November, which is looking to a gradual increase at the Rand output to help towards relieving its rather urgent requirements for gold. The stock market closed with a slight advance. Bonds were irregular. Total sales, par value, were \$2,350,000. United States Steel were unchanged on the last call.

WEEKLY BANK STATEMENT.

St. Louis Clearings \$53,926,924,
an Increase of 14.9 Per Cent.

New York, Dec. 11.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended December 10, with the percentage of increase and decrease, as compared with the corresponding week last year:

New York	11.17	28.64	100	100	Rep. Steel & I. Co.	300	61	20	20	61	61
Chicago	10.48	11.17	100	100	Rock Island	10,000	300	20	20	20	20
Philadelphia	10.48	11.17	100	100	Do. p.d.	800	61	61	61	61	61
St. Louis	10.48	11.17	100	100	St. L. & S. E. W.	800	11	11	11	11	11
Pittsburgh	10.48	11.17	100	100	St. L. & S. E. W.	800	11	11	11	11	11
Baltimore	10.48	11.17	100	100	Southern Pac.	15,000	414	414	414	414	414
Cincinnati	10.48	11.17	100	100	Southern Ry.	2,000	200	200	200	200	200
Cleveland	10.48	11.17	100	100	Southern Ry.	2,000	200	200	200	200	200
San Francisco	10.48	11.17	100	100	Texas Pac.	2,000	200	200	200	200	200
Portland, Ore.	10.48	11.17	100	100	Tex. Pac. & W.	2,000	200	200	200	200	200
Seattle	10.48	11.17	100	100	Union Har. & P.	2,000	200	200	200	200	200
San Antonio	10.48	11.17	100	100	Union Pacific	2,000	200	200	200	200	200
San Diego	10.48	11.17	100	100	Do. p.d.	2,000	200	200	200	200	200
San Jose	10.48	11.17	100	100	U. S. Leather	1,000	100	100	100	100	100
San Luis Obispo	10.48	11.17	100	100	U. S. Realty	300	30	30	30	30	30
San Marcos	10.48	11.17	100	100	U. S. Steel	1,000	100	100	100	100	100
San Bernardino	10.48	11.17	100	100	Do. p.d.	20,000	54	54	54	54	54
San Gabriel	10.48	11.17	100	100	Val. Caro. Ch.	200	24	24	24	24	24
San Juan	10.48	11.17	100	100	Do. p.d.	100	20	20	20	20	20
San Pedro	10.48	11.17	100	100	Western Union	1,000	300	300	300	300	300
San Clemente	10.48	11.17	100	100	Do. p.d.	1,000	300	300	300	300	300
San Dimas	10.48	11.17	100	100	Western Union	1,000	300	300	300	300	300
San Gabriel	10.48	11.17	100	100	Wls. Central	200	100	100	100	100	100
San Juan	10.48	11.17	100	100	Do. p.d.	200	100	100	100	100	100
San Pedro	10.48	11.17	100	100	Total sales	181,788	phases				